

QUEEN ELIZABETH COLLEGE (KENSINGTON) BRANCH, KCLA
INCOME AND EXPENDITURE ACCOUNT FOR 2002/2003
For the year ended 31st May 2003

INCOME	2003	Comparative 2002
Nationwide Building Society Interest	£13.60	£47.41
J P Morgan Fleming Premier Income Fund - Dividend	£116.83	£254.21
Sale of Print	£20.00	£86.00
Sale of Neville Marsh Book	<u>£5.00</u>	<u>£0.00</u>
	<u>£155.43</u>	<u>£387.62</u>
 EXPENDITURE		
Printing and Stationery	£15.40	£0.00
Postage and Telephone	£80.49	£0.00
Gifts and Entertaining	£23.47	£50.00
Loss on AGM Lunch	<u>£166.70</u>	<u>£0.00</u>
	<u>£286.06</u>	<u>£50.00</u>
Deficit for the period	<u>-£130.63</u>	£337.62
Accumulated Surplus	£749.39	£411.77
Balance to Balance Sheet	£618.76	£749.39

BALANCE SHEET
(As at 31st May 2003)

BALANCES at 30th June 2002

FUNDS	2003	2002
Subscribed Capital	£2,006.07	£2,006.07
Accommodation Fund	£211.50	£211.50
Balance from Income & Expenditure a/c	<u>£618.76</u>	<u>£749.39</u>
	£2,836.33	£2,966.96

REPRESENTED BY:

ASSETS

JP Morgan Fleming Premier Income Fund	£702.44	£702.44
Balance in Nationwide Building Soc.	<u>£2,133.89</u>	<u>£2,264.52</u>
	£2,836.33	£2,966.96

Audited and found correct

Mavis J Everett
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Hon Auditor
Date: *4th July 2003*

Audrey M. Stubbins
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Hon Treasurer
Date: *3rd July '03*