

QUEEN ELIZABETH COLLEGE (KENSINGTON) BRANCH, KCLA
INCOME AND EXPENDITURE ACCOUNT FOR 2003/2004
 For the year Ended 30th June 2005

	2005	Comparative 2004
INCOME		
Nationwide Building Society Interest	£52.52	£23.25
J P Morgan Fleming Premier Income Fund - Dividend	£132.85	£127.93
Purchases of Envoy	£35.00	£0.00
Sale of Neville Marsh Book	£0.00	£50.00
Donations	£0.00	£2.00
Profit on AGM Lunch	£0.00	£3.90
	<u>£220.37</u>	<u>£207.08</u>
EXPENDITURE		
Printing and Stationery	£0.00	£2.00
Postage and Telephone	£3.36	£36.83
Website Annual Charge	£37.01	£0.00
Cost of Envoy	£533.20	£506.62
Gifts and Entertaining	£77.41	£37.70
Loss on AGM Lunch	<u>£0.00</u>	<u>£0.00</u>
	<u>£650.98</u>	<u>£583.15</u>
Deficit for the period	-£430.61	-£376.07
Accumulated Surplus	£242.69	£618.76
Balance to Balance Sheet	-£187.92	£242.69

BALANCE SHEET
(As at 30th June 2005)

Balances as at 30th June 2005

	2005	2004
FUNDS		
Subscribed Capital	£2,006.07	£2,006.07
Accommodation Fund	£211.50	£211.50
Sundry Creditors:		
Account for AGM 2004 not yet rendered	£1,320.00	£242.69
Balance from Income & Expenditure a/c	<u>-£187.92</u>	
	£3,349.65	£2,460.26

REPRESENTED BY:

ASSETS

JP Morgan Fleming Premier Income Fund	£702.44	£702.44
Balance in Nationwide Building Soc.	<u>£2,647.21</u>	<u>£1,757.82</u>
	£3,349.65	£2,460.26

Audited and found correct

Naivis Everett
 Hon Auditor

Date: 18/9/05

Audrey M. Stubbs
 Hon Treasurer
 Date: 17th Sept. 05