

**QUEEN ELIZABETH COLLEGE (KENSINGTON) BRANCH, KCLA  
INCOME AND EXPENDITURE ACCOUNT FOR 2003/2004**

For the year ended 30th June 2004

<b>INCOME</b>	<b>2004</b>	<b>Comparative 2003</b>
Nationwide Building Society Interest	£23.25	£13.60
J P Morgan Fleming Premier Income Fund - Dividend	£127.93	£116.83
Sale of Print	£0.00	£20.00
Sale of Neville Marsh Book	£50.00	£5.00
Donations	£2.00	£0.00
Profit on AGM Lunch	<u>£3.90</u>	<u>£0.00</u>
	<u>£207.08</u>	<u>£155.43</u>
 <b>EXPENDITURE</b>		
Printing and Stationery	£2.00	£15.40
Postage and Telephone	£36.83	£80.49
Cost of Envoy	£506.62	£0.00
Gifts and Entertaining	£37.70	£23.47
Loss on AGM Lunch	<u>£0.00</u>	<u>£166.70</u>
	<u>£583.15</u>	<u>£286.06</u>
Deficit for the period	-£376.07	-£130.63
Accumulated Surplus	£618.76	£749.39
Balance to Balance Sheet	£242.69	£618.76

**BALANCE SHEET  
(As at 30th June 2004)**

**Balances as at 30th June 2004**

	<b>2004</b>	<b>2003</b>
<b>FUNDS</b>		
Subscribed Capital	£2,006.07	£2,006.07
Accommodation Fund	£211.50	£211.50
Balance from Income & Expenditure a/c	<u>£242.69</u>	<u>£618.76</u>
	£2,460.26	£2,836.33

**REPRESENTED BY:**

**ASSETS**

JP Morgan Fleming Premier Income Fund	£702.44	£702.44
Balance in Nationwide Building Soc.	<u>£1,757.82</u>	<u>£2,113.89</u>
	£2,460.26	£2,816.33

Audited and found correct

*Neville J. Everett*  
Hon Auditor  
Date: 5<sup>th</sup> July 2004

*Audrey M. Stubbins*  
Hon Treasurer  
Date: 5<sup>th</sup> July 04